

NEWAGE MARKETING LIMITED

Regd. Office: 59/17, Ground Floor, Bahubali Apartments New Rohtak Road New Delhi-110005

Email Id: newagemarketing1984@gmail.com; Tel No. : +91 11-28711851

CIN: L51909DL1984PLC018695,, Website: www.newagemarketing.in

Date:- 13th November, 2020

To,
The Secretary,
Metropolitan Stock Exchange of India Limited (MSEI)
(Formerly known as MCX Stock Exchange Ltd.)
4th Floor, Vibgyor Towers, Plot No. C-62
Opposite Trident Hotel, Kurla Complex,
Bandra East, Mumbai-400098

Scrip Code No:- NEWAGE

Sub:-Outcome of Board Meeting in accordance with SEBI LODR Regulations, 2015 (“Listing Regulation”).

Dear Sir,

Pursuant to regulation 30 read with the Schedule III part A(Listing Obligations and Disclosure Requirements) Regulations, 2015, board of Directors of the company in their meeting held on 13/11/2020 to consider and take on record the following:-

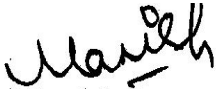
1. Approval of unaudited financial statements and Limited Review Report for the year and quarter and half year ended 30th September 2020 pursuant to regulation 29 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015.

The meeting commenced at 11:00 A.M. and concluded at 13:15 P.M.

This is for your information and records.

Please acknowledge the receipt.

Yours faithfully
For Newage Marketing Limited



(Manish Arora)

Managing Director

DIN:- 00373026

Add:- 125, 1st Floor, A-Block Sharda Puri,
Ramesh Nagar New Delhi 110015 India

NEWAGE MARKETING LTD

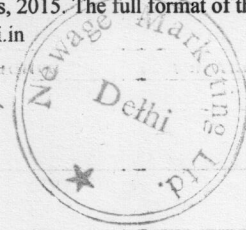
Regd Off: 59/17, Bahubali Apartments, New Rohtak Road, New Delhi-110 005

**Statement of Standalone Un-Audited Financial Results for the Quarter and Six Months ended
September 30, 2020**

(Amount in Rs.)

Particulars	3 Months ended	Year to Date figures for current period ended	Corresponding 3 Months ended in the previous year
	30.09.2020	30.09.2020	30.09.2019
	Un-Audited	Un-Audited	Un-Audited
Total income from operations (net)	-	-	-
Net Profit / (Loss) from ordinary activities after tax	2315351	2797570	(64989)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	2315351	2797570	(64989)
Paid-up Equity Share Capital	8358310	8358310	8358310
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)			62185207
Earnings Per Share (before extraordinary items) (of Rs. 10/- each): Basic & Diluted [in Rupees]	2.77	3.35	(0.08)
Earnings Per Share (after extraordinary items) (of Rs. 10/- each): Basic & Diluted [in Rupees]	2.77	3.35	(0.08)

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange websites; www.msei.in

Manish

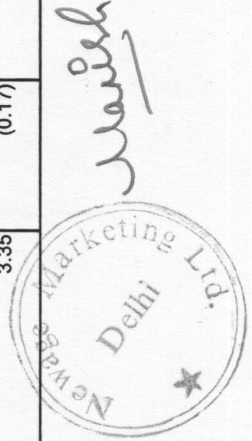
Newage Marketing Limited

Regd. Office: 59/17, Bahubali Apartments, New Rohtak Road, New Delhi - 110005

Unaudited Financial Results for the quarter ended 30.09.2020

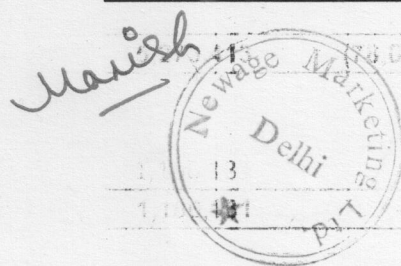
Amount (in Rs.)

Statement of Audited Financial Results						
	30.09.2020 (Unaudited)	Quarter ended 30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	Half Year ended 30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
1						
Income from operations						
(a) Net sales/ income from operations	5,000,000	1,178,000	-	6,178,000	-	-
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	5,000,000	1,178,000	-	6,178,000	-	-
2						
Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	1,500,000	-	-	1,500,000	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	700,000	466,131	-	1,166,131	-	-
(d) Employee benefits expense	45,000	45,000	-	90,000	-	92,000
(e) Depreciation and amortisation expense	-	-	-	-	-	-
(f) Other expenses	-	128,620	64,900	128,620	143,326	217,422
Total expenses	2,245,000	639,751	64,900	2,884,751	143,326	309,422
3						
Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	2,755,000	538,249	(64,900)	3,293,249	(143,326)	(309,422)
4						
Other income	27	-	-	27	-	-
5						
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,755,027	538,249	(64,900)	3,293,276	(143,326)	(309,422)
6						
Finance costs	676	30	89	706	130	23,377
7						
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	2,754,351	538,219	(64,989)	3,292,570	(143,456)	(332,799)
8						
Exceptional items	-	-	-	-	-	-
9						
Profit / (Loss) from ordinary activities before tax (7 + 8)	2,754,351	538,219	(64,989)	3,292,570	(143,456)	(332,799)
10						
Tax expense	439,000	56,000	-	495,000	-	-
11						
Net Profit / (Loss) from ordinary activities after tax (9 + 10)	2,315,351	482,219	(64,989)	2,797,570	(143,456)	(332,799)
12						
Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13						
Net Profit / (Loss) After Tax for the period (11 + 12)	2,315,351	482,219	(64,989)	2,797,570	(143,456)	(332,799)
14						
Paid-up equity share capital (Face Value of Rs. 10/- each)	8,358,310	8,358,310	8,358,310	8,358,310	8,358,310	8,358,310
15						
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16						
Earning per Share (Basic & Diluted) (In Rs.) [Before & After Extra-ordinary Items]	2.77	0.58	(0.08)	3.35	(0.17)	(0.40)
						62,185,207



Cash Flow Statement

Particulars	As at 30.09.2020 Rs.	As at 30.09.2019 Rs.
A. Cash Flow from Operating Activities:-		
Net Profit/(Loss) before tax & extraordinary items	3,292,570	(143,456)
Adjustments for:		
1. Depreciation	-	-
2. Miscellaneous Expenses written off	-	-
Operating Profit before working capital changes	3,292,570	(143,456)
1. Trade & Other receivables	8,809,115	44,306
2. Trade payables & other liabilities	(6,828,272)	21,145
Cash generated from operations	5,273,413	(78,005)
1. Direct Taxes	-	-
Cash Flow before extraordinary items	5,273,413	(78,005)
1. Capital Issue Expenses	-	-
2. Preoperative Expenses	-	-
Net Cash generated from operating activities(A)	5,273,413	30.0(78,005)
B. Cash Flow from Investing Activities:-		
1. Purchase of Fixed Assets	-	-
2. Decrease/Increase in Trade Investments	1,166,131	(14,456)
Net Cash used for Investing Activities(B)	1,166,131	-
C. Cash Flow from Financing Activities:-		
1. Proceeds from Issue of Equity Share Capital	-	-
2. Share Allotment Money	3,292,570	(143,456)
3. Unsecured Loans from Bodies Corporates	(6,441,327)	44,306
Net Cash generated from financing activities(C)	(6,441,327)	-
Net Increase in Cash and cash equivalent(A+B+C)	(1,784)	(78,005)
Cash & Cash equivalent as at the begning of the year	124,763	217,404
Cash & Cash equivalent as at the end of the year	122,979	139,399

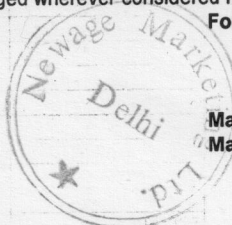


Statement of Assets and Liabilities	Amount in Rs.	
	As at 30.09.2020	As at 31.03.2020
Particulars		
A ASSETS		
1. Non-current assets		
(a) Fixed assets	-	-
(b) Goodwill on consolidation	-	-
(c) Financial Assets	-	-
(ii) Non-current investments	-	-
(iii) Long-term loans and advances	-	-
(d) Deferred tax assets (net)	-	-
(e) Other non-current assets	-	-
Sub-total - Non-current assets	-	-
2 Current assets		
(a) Inventories	300,000	1,466,131
(b) Financial Assets	-	-
(i) Current investments	-	-
(ii) Trade receivables	85,078,789	88,885,744
(iii) Cash and cash equivalents	122,979	124,763
(iv) Short-term loans and advances	-	5,298,160
(c) Other current assets	296,000	-
Sub-total - Current assets	85,797,768	95,774,798
TOTAL ASSETS	85,797,768	95,774,798
B EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	8,358,310	8,358,310
(b) Other Equity	64,982,776	62,185,207
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	73,341,086	70,543,517
3. Minority interest	-	-
4. Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Long-term borrowings	-	-
(b) Long-term provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other long-term liabilities	-	-
Sub-total - Non-current liabilities	-	-
5. Current liabilities		
(a) Financial Liabilities		
(i) Short-term borrowings	3,270,000	9,711,327
(ii) Trade payables	8,500,000	8,500,000
(b) Other current liabilities	191,682	7,019,954
(c) Short-term provisions	495,000	-
Sub-total - Current liabilities	12,456,682	25,231,281
TOTAL - EQUITY AND LIABILITIES	85,797,768	95,774,798

Notes :

- The aforesaid financial result have been approved by the Board of Directors in its Board meeting held on 13.11.2020.
- The Un-audited quarterly result are subject to limited review of the Auditors.
- The Outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has considered the possible effects that may result from the pandemic on the carrying amount of receivables loans/advances, investments and other assets / liabilities. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets. However, the management will continue to closely monitor any material changes to future economic conditions.
- Figures for the prior period have been re-grouped and / or re-arranged wherever considered necessary.

Place: New Delhi
Date: 13.11.2020



For Newage Marketing Limited

Manish Arora
Managing Director

Manish Arora

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Newage Marketing Limited
59/17, Ground Floor, Bahubali Apartments
New Rohtak Road,
New Delhi-110005

Report on the audit of the Financial Results

1. We have reviewed the accompanying statement of unaudited financial results of Associated Finman Limited ('the Company') for the quarter ended 30th September 2020 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ('the Listing Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with rules 3 of Companies (Indian Accounting Standard) Rule, 2015 and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Harmeet Singh & CO.

Chartered Accountants
(Registration No. 018918N)


R.A. TIWARI

Partner

Membership No. 092699

Place: Delhi

Date: 13.11.2020

UDIN: 20092699AAAKG4109